

**MINUTES of the Southern Health-Santé Sud Governing Board  
Held Wednesday, June 29, 2022**

<b>Present:</b>	<b>Board:</b>	<b>Staff:</b>	<b>Guests:</b>
	Edward Grenier Quinton Didyk Cynthia Patrick Dawn Coubrough Larry Driedger Peter Veldhuis Pam Plaster Talbot Bergsma	SLT: Jane Curtis Ken Klassen	Danielle Dupuis, Regional Manager - Financial Reporting  Candace Turchinski - MNP
<b>Regrets:</b>	Adam Monteith Elizabeth Merrick Arlene Cole		

Opened at: 9:01 a.m.

1. Approval of Agenda

The Board agenda was approved as presented by consensus.

2. Audit Presentation

Mr. Ken Klassen introduced Ms. Danielle Dupuis, Manager – Financial Reporting and Audit Lead for Southern Health-Santé Sud, and Ms. Candace Turchinski of MNP

A copy of the Year End Audit Communication and Appendices was distributed to the Board prior to the meeting.

Ms. Dupuis presented a summary of the 2020-21 Financial Statements as well as the Affiliate Organizations Financial Statements. Highlights include:

- Accounts Receivable – MHSC \$23M, due to projected funding of wage settlement and COVID funding, less repayment of capital operating for Boyne Lodge and Rest Haven. Reference to *Note 6*.
- Accounts Payable & Accrued Liabilities increased by \$17M due to accrual of wage settlements.
- Tangible capital assets - large projects at Boyne Lodge & Rest Haven increased, less transfer of Phase 1 of Boyne Lodge building to Boyne Care Holdings.
- Capital deficit of \$18M due to Boyne Lodge building transfer.
- Operating surplus/deficit is zero due to COVID funding received up to the amount of deficit caused by COVID expenses.
- MHSC revenue increased due to accrual of wage settlement revenue. *Reference to Note 13*.

Ms. Turchinski reviewed the Audit Opinion and Audit Findings Report and noted the following:

- Audit opinion – clean, or unqualified audit report. It is noted that this is the first year of a new auditor so extra disclosure is required.
- Materiality – set at \$5M – line in the sand where an audit opinion would change. It's based on a percentage of normalized Manitoba Health revenue.

MOTION THAT: The Southern Health-Santé Sud Board of Directors approves the 2021/22 Audited Financials Statements as presented.

MOVED BY: Cynthia Patrick SECONDED BY: Larry Driedger CARRIED

3. Adjournment

MOTION THAT: The Southern Health-Santé Sud Board of Directors adjourn by consensus.

Adjourned: 9:30